



**CREDIT DISCLOSURE**

Mortgage applicants must provide accurate and complete information regarding all debt obligations. A credit report from Kroll Factual Data noted inquiries by creditors on your behalf. **Please explain each creditor inquiry and any additional debt not noted on your mortgage application in the space provided below.** If additional space is needed, provide information on a separate sheet of paper and attach the sheet to this form. In addition, please list any debt applied for that will be incurred prior to the time this loan will close.

**Inquiries noted by your credit report in the past 120 days**

Credit Company	Inquiry Date	Yes/No – New Debt	Explanation

**Debt applications, approved or pending, not noted on your mortgage application**

Creditor	Account #	Loan Amount	Monthly payment Amount	Explanation

Presidential Bank is required to update your credit balances and monthly payments immediately prior to loan settlement. **Any increases in your monthly payments may jeopardize your loan approval or cause delays in your closing.** Please avoid any increases in your use of credit during the application period and discuss any plans to increase your debt with your loan officer in advance.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date